## LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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## FISCAL IMPACT STATEMENT

**LS 6706 NOTE PREPARED:** Jan 26, 2012 **BILL NUMBER:** SB 329 **BILL AMENDED:** Jan 23, 2012

**SUBJECT:** Eminent Domain Filing Deadlines.

FIRST AUTHOR: Sen. Hume

BILL STATUS: 2<sup>nd</sup> Reading - 1<sup>st</sup> House

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: No Fiscal Impact

DEDICATED FEDERAL

<u>Summary of Legislation</u>: (Amended) This bill specifies that a party to an eminent domain action aggrieved by the assessment of benefits or damages in a report of the appraisers filed with a court may file written exceptions to the assessment in the office of the circuit court clerk: (1) after the report of the appraisers is filed with the court; and (2) not later than 45 days after the date the circuit court mails the report.

Effective Date: July 1, 2012.

**Explanation of State Expenditures:** 

**Explanation of State Revenues:** 

**Explanation of Local Expenditures:** 

**Explanation of Local Revenues:** 

**State Agencies Affected:** 

**Local Agencies Affected:** Office of the Circuit Court Clerk

**Information Sources:** 

Fiscal Analyst: Mark Goodpaster, 317-232-9852.

SB 329+ 1